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Instruments Act – Definition and Characteristics of a Negotiable Instrument – Definitions, Essential elements and distinctions between Promissory Note, Bill of Exchange, and Cheques - Types of crossing. **Unit 3: Companies Act** Definition of company – Characteristics - Classification of Companies- Formation of Company - Memorandum and Articles of Association – Prospectus - Share holders meetings - Board meetings - Law relating to meetings and proceedings- Company - Management - Qualifications, Appointment, Powers, and legal position of Directors - Board - M.D and Chairman - Their powers. **Unit 4: Consumer Protection Law** Introduction to consumer protection law in India- Consumer councils - Redressal machinery - Rights of consumers - Consumer awareness. Pollution Control Law - Air, water, and environment pollution control, Role of public awareness. Laws relating to Intellectual Property Rights. Competition Law. Arbitration and conciliation. **Unit 5: Business Environment** Business and its Environment – An Introduction to Economic Environment – Perspectives on the Economic Problem –The technological Environment – The Social and Cultural Environment – Corporate Social Responsibility.

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