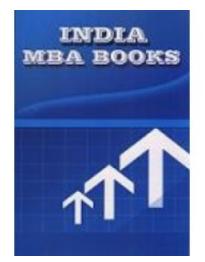
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Unit 1

Descriptive Statistics: Measures of Central Tendency- mean, median, mode, Measures of Dispersion-Standard deviation, variance, Coefficient of Variance. Unit 2 Correlation and Regression: Scatter Diagram, Karl Pearson correlation, Spearman's Rank correlation (one way table only), simple and multiple regression (problems on simple regression only) Unit 3 Probability Distribution: Concept and definition - Rules of probability - Random variables - Concept of probability distribution - Theoretical probability distributions: Binomial, Poisson, Normal and Exponential -Baye's theorem (No derivation) (Problems only on Binomial, Poisson and Normal). Unit 4 Decision Theory: Introduction – Steps of decision making process-types of decision making environments-decision making under uncertaintyDecision making under Risk- Decision tree analysis (only Theory) Unit 5 Linear Programming: structure, advantages, disadvantages, formulation of LPP, solution using Graphical method. Transportation problem: basic feasible solution using NWCM, LCM, and VAM unbalanced, restricted and maximization problems.14 Unit 6 Project Management: Introduction – Basic difference between PERT & CPM – Network components and precedence relationships – Critical path analysis – Project scheduling – Project time-cost trade off – Resource allocation, basic concept of project crashing.

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