

QUANTITATIVE METHODS



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Description

QUANTITATIVE METHODS SOLVED PAPERS AND GUESS

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RATING OF BOOK: EXCELLENT

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QUANTITATIVE METHODS

Unit 1

Descriptive Statistics: Measures of Central Tendency- mean, median, mode, Measures of Dispersion- Standard deviation, variance, Coefficient of Variance.

Unit 2

Correlation and Regression: Scatter Diagram, Karl Pearson correlation, Spearman's Rank correlation (one way table only), simple and multiple regression (problems on simple regression only)

Unit 3

Probability Distribution: Concept and definition - Rules of probability – Random variables –Concept of probability distribution – Theoretical probability distributions: Binomial, Poisson, Normal and Exponential – Baye's theorem (No derivation) (Problems only on Binomial, Poisson and Normal).

Unit 4

Decision Theory: Introduction – Steps of decision making process-types of decision making environments-decision making under uncertaintyDecision making under Risk- Decision tree analysis (only Theory)

Unit 5

Linear Programming: structure, advantages, disadvantages, formulation of LPP, solution using Graphical method.

Transportation problem: basic feasible solution using NWCM, LCM, and VAM unbalanced, restricted and maximization problems.14

Unit 6

Project Management: Introduction – Basic difference between PERT & CPM – Network components and precedence relationships – Critical path analysis – Project scheduling – Project time-cost trade off – Resource allocation, basic concept of project crashing.

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