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Unit II: Investment avenues – Introduction – Classification of investments – Features of investment avenues – Macro aspect of savings and investments – Modes of investment.

Unit III: Investment company – Introduction – Meaning – Concept – Types of investment companies – Open end investment companies and closed end investment companies – SEBI guidelines for mutual fund authorization – RBI guidelines on mutual funds – Mutual fund 2000 – Mutual fund operations in India – Computation of net asset value.

Unit IV: Securities Exchange Board of India (SEBI) – Introduction – Objectives of SEBI – Features of SEBI - Organization of SEBI – SEBI's role in the primary market – Secondary market and SEBI – SEBI and the FII's.

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