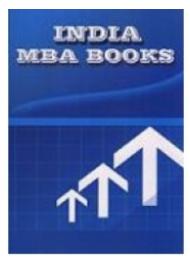
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PREVIEW OF CHAPTERS SYLLABUS

Forex Management and Currency Derivatives

Unit - I

The Foreign Exchange Market - Organisation - Spot Vs Forward Markets - Bid and Ask rates - Interbank Quotations - International Market Quotations - Cross Rates - Merchant Rates - FEDAI Regulations - Role of RBI

Unit - II

Exchange Rates - Exchange rate systems - Gold Standard - Bretton Woods - Fixed Vs Floating Exchange Rate systems - Determinants of Exchange Rates - Exchange Controls.

Unit - III

Foreign Exchange Transactions – Purchase and Sale transactions – Spot Vs Forward transactions – Forward Margins – Interbank Deals – Cover deals – Trading – Swap deals – Arbitrage Operations – Factors determining Forward margins – Different types of Foreign exchange exposers.

Unit - IV

Ready and Forward Exchange Rates – Principle types of Ready Merchant rates – Ready rates based on cross rates – Forward exchange contracts – Execution of Forward contracts – cancellation and Extensions - Dealing position – Exchange position – Cash position.

Unit - V

Currency Derivatives – Currency Forwards – Currency Futures – Currency Options – Exchange traded transactions – Financial Swaps – Forward Rate agreements – Interest Rate Options.

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