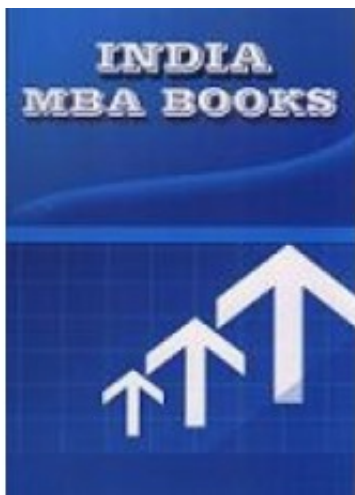


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PREVIEW OF CHAPTERS SYLLABUS

ACCOUNTING FOR MANAGERS

Description

1 Basic Accounting Review: Accounting Principles, Basic Accounting terms

2 Journalizing Transactions, Ledger Posting and Trial Balance

3 Sub-division of Journal , Final Accounts

4 Basic Cost Concepts: Preparation of Cost Sheet, Elements of cost, Classification of cost, cost ascertainment, Financial Statements: Analysis and Interpretation:

Meaning , types, Ratio Analysis, Classification of Ratios

5 Fund Flow Statement, Cash Flow Statement

6 Budgetary Control: Meaning, Limitation, Installation, Classification. Innovative Budgeting Techniques:

Programme Budgeting, Performance Budgeting, Responsibility Accounting, Zero Based Budgeting.

7 Standard Costing: Meaning, Budgetary Control and Standard Costing, Estimated costing, Standard costing as a management tool, Limitations, Determination of standard cost, Standard Cost sheet.

8 Variance Analysis: Cost variance, Direct Material Cost Variance, Direct Labour Cost Variance, Overhead Cost

Variance

9 Marginal costing and Profit Planning: Absorption Costing, Marginal Costing and direct costing, Differential costing, Cost-volume profit Analysis, Break Even Analysis, Advantages, Limitations, Application, Costing Technique.

10 Decisions involving alternative choices: Concept, Steps, Determination of sales mix, Make or buy decisions, Own or Hire, Shut down or continue, Pricing Decisions: Concept, Objectives, Types, Factors affecting pricing of a product, Product Pricing Methods, Transfer Pricing

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