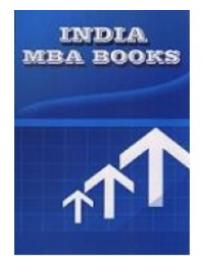
## STOCK AND COMMODITY MARKETS



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#### F. N 6.6 STOCK AND COMMODITY MARKETS

**OBJECTIVE:** 

The objective is to provide students with a conceptual framework of Stock Markets and Commodity

Markets, functionaries in these markets and their mode of trading.

Unit 1: AN OVERVIEW OF CAPITAL AND COMMODITY MARKETS:

Primary Market, Secondary Market (Stock Market), Depositories, Private placements of shares / Buy back

of shares, Issue mechanism. Meaning of commodity and Commodity markets, Difference between Stock

Market and Commodity Market.

Unit 2: STOCK MARKET:

History, Membership, Organization, Governing body, Functions of stock Exchange, on line trading, role of

SEBI, Recognized Stock Exchanges in India (brief discussion of NSE BSE and Nifty). Derivatives on

stocks: meaning, types (in brief).

Unit 3: TRADING IN STOCK MARKET:

Patterns of Trading & Settlement – Speculations – Types of Speculations – Activities of Brokers – Broker

Charges – Settlement Procedure, National Securities Depository Ltd.( NSDL) Central Securities

Depository Ltd.( CSDL) (in brief).

Unit 4: COMMODITY MARKET:

Evolution, Commodity derivatives, Commodity exchanges-Regional & National and International,

Functions, role, objectives and types- Types of transactions in Commodity market – Spot, Future and

Forward options markets.

Unit 5: TRADING IN COMMODITY MARKETS:

Patterns of Trading & Settlement, Price discover, Efficiency of Commodity Markets - Size of Commodity

Markets in India - Benefits of Commodity Markets.

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