

STATISTICS FOR MANAGEMENT



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STATISTICS FOR MANAGEMENT

UNIT-I

Introduction to Statistics-Overview, Origin and Development- Meaning and Salient

Features of Statistics - Measures of central tendency: Mean - Median and Mode and Their Implications- Diagrammatic and Graphical Presentation of Data and General Rules of Tabulation - Applications of Inferential Statistics in Managerial Decision-Making.

UNIT-II

- i. Hypothesis Testing- Introduction-Types of Hypothesis-Procedure of Testing Hypothesis-Types of Errors in Testing of Hypothesis-Two-tailed and One-tailed Tests of Hypothesis.
- ii. Sampling Theory-Introduction to Sampling - Sampling Procedures- Methods of Sampling- Probability and Non- Probability sampling Methods-Merits and Limitations of Sampling - Standard Error.

UNIT-III

Tests of Significance for Variables:

- i. Large Sample tests- Test for Means-Test for difference between two Standard Deviations.
- ii. Small Sample Tests- Students t-Distribution-Properties and Applications-Testing for Means(Independent Samples).
- iii. Analysis of Variance-One Way and Two Way ANOVA.

UNIT-IV

Non - Parametric Tests:

- i. Chi-Square Test.
- ii. The Sign Test- Paired-Sample Sign Test.
- iii. A Rank Sum Test: The Mann-Whitney U Test
- iv. The Kruskal-Wallis or H- Test

UNIT-V

Business Forecasting Techniques: Correlation - Regression Analysis -Time Series Analysis- -Trend analysis- Moving averages- Least Square Method(LSM)

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