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Unit - II: QUEUEING THEORY: Characteristics, Methods (M/M/1? ? / FCFS), (M/M/1? N/FCFS) (M/M/S? ? / FCFS), (M/MS? N/FCFS)

Unit – III: INVENTORY CONTROL: Inventory management techniques, Deterministic inventory models.

Unit – IV: PERT PM AND DECISION THEORY: PERT / CPM, Decision theory and Decision tree and applications of PERT / CPM.

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