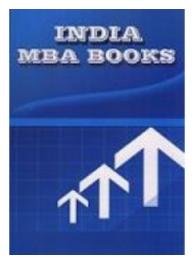
# **Business Environment and Ethics**



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# **SYLLABUS**

## **UNIT I**

Business environment - The concept and significance - constituents of business environment - Business and society , Business & ethics - Social responsibility - Environmental pollution and control. Business and culture- Business and

Government - Political system and its influence on business - Indian constitution - Directive Principles of State Policy.

## **UNIT II**

Managing Ethics- meaning and types - framework of organizational theories and sources - ethics across culture - factors influencing business ethics - ethical decision making - ethical values and stakeholders - ethics and profit. Corporate

Governance - structure of Boards- reforms in Boards - compensation issues - ethical leadership.

## **UNIT III**

Globalisation of the economy - trends and issues, Politics and environment, MNCs and Government relationships- Introduction to GATT and WTO.

## **UNIT IV**

Fiscal policy - central finances and new fiscal policy - Direct and indirect Taxstructure, VAT, MODVAT - Service Tax problems and reforms -Expenditure Tax - Public debts &deficit financing.

# **UNIT V**

Legal environment of business - Monopolies - Company Law, Competition Act 2002. Foreign Exchange Management Act- Securities and exchange board of India Act - Customs and Central Excise Act - Central and State sales Tax - Consumer protection Act Patents Act.

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