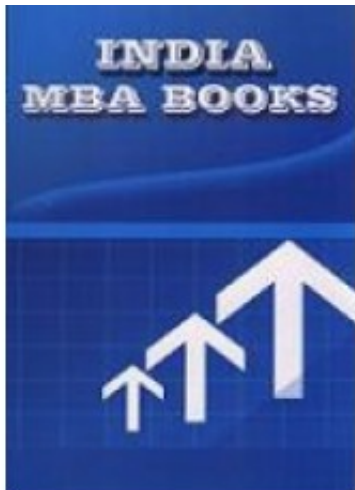


QUANTITATIVE METHODS FOR BUSINESS - I



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1.5 QUANTITATIVE METHODS FOR BUSINESS - I

OBJECTIVE

To provide basic knowledge of quantitative methods and their application to commercial situations and for decision making in business.

Unit 1: NUMBER SYSTEM 04 Hrs

Introduction – Natural Numbers - Even Numbers – Odd Numbers – Integers – Prime Numbers – Rational &

Irrational numbers, Real Numbers, HCF & LCM (Simple problems)

Unit 2: THEORY OF EQUATIONS 12Hrs

Introduction – Meaning – Types of Equations – Simple, Linear and Simultaneous Equations (only two

variables) Eliminations and Substitution Method only. Quadratic Equation – Factorization and Formula

Method ($ax^2 + bx + c = 0$ form only). Problems on Commercial Application.

Unit 3: PROGRESSIONS 12 Hrs

Introduction – Arithmetic Progression - Finding the „nth term of an AP and Sum to nth term of AP. Insertion

of Arithmetic Means in given terms of AP and representation of 3 terms of AP. Geometric Progression –

Finding nth term of GP – Sum to „nth Term of GP – Insertion of Geometric Means in given Geometric

Progression and also representation of 3 terms of GP.

Unit 4: MATRICES AND DETERMINANTS 14Hrs

Introduction, Meaning, types of matrices – operations of addition, subtraction, multiplication of two

matrices – problems, transpose of a square matrix. Determinant of a square matrix- minor of an element,

co-factor of an element of a determinant. adjoint of a square matrix, singular and non-singular matrices –

inverse of a square matrix – Problems on linear equations in two variables using Cramer's rule.

Unit 5: COMMERCIAL ARITHMETIC 14 Hrs

Simple interest, Compound interest including half yearly and quarterly calculations, annuities Percentages,

bills discounting, concepts of Ratios, duplicate-triplicate and sub-duplicate of a ratio. Proportions, third,

fourth and inverse proportion - problems.

Details

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