

BUSINESS ENVIRONMENT AND LAW



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Unit I

Business Environment: concept, significance and factors – Environmental influence on business – Environmental awareness and scanning for business planning – social and cultural environment and their impact on business decisions.

Unit II

Economic, demographic and Political Environment factors and their Impact on business decisions. Indian Companies Act - Introduction – Procedure for incorporation of companies – Memorandum of Association, Articles of Association and Prospectus.

Unit III

Indian contract Act 1872: contract – Meaning – Essential Elements – offer and Acceptance – Consideration – Capacity – Pre-consent – Legality of object – Quasi contract – discharge of contract – Performance of contract – Breach of contract – Remedies.

Unit IV

Sale of Goods Act 1930: Contract of sale: Essential – sale and agreement to sell – Condition and Warranties: Caveat Emptor – Transfer of Property: sale by non – Owners – Performance of the contract – Delivery of Goods – Rights and Duties of the Buyer and seller – Rights of an unpaid seller.

Unit V

Consumer Protection Act, 1986: Objects – Rights of Consumers – Key Definition – Consumer Dispute – Procedure of Filing Complaint – Procedure for redressal of Complaints – Redressal Agencies: Consumer Production Councils – Redressal Forums – Remedies – Contract of Insurance – Essentials – Recent development in insurance

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